

# Edelweiss Financial Services Limited

Registered Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098  
Tel: +91-22-40094400 Fax: +91-22-42273838  
Website : www.edelweissfin.com



## Consolidated Financial Results for the quarter ended 30 June 2013

Part I	Particulars	Quarter Ended			Year Ended
		June	March	June	March
		30, 2013 (Unaudited)	31, 2013 (Unaudited)	30, 2012 (Unaudited)	31, 2013 (Audited)
					(₹ in Crores)
<b>1</b>	<b>Income from operations</b>				
	(a) Fee and commission income	82.90	90.03	70.92	319.37
	(b) Interest and treasury income	521.93	467.98	445.62	1,772.52
	(c) Premium from life insurance business	10.24	32.33	3.46	52.48
	(d) Other operating income	5.23	5.12	7.50	24.34
	<b>Total income from operations</b>	<b>620.30</b>	<b>595.46</b>	<b>527.50</b>	<b>2,168.71</b>
<b>2</b>	<b>Expenses</b>				
	(a) Employee benefits expense	104.72	104.65	78.37	363.91
	(b) Depreciation and amortisation expense	12.72	14.31	11.54	51.43
	(c) Change in life insurance policy liability - actuarial	5.52	21.67	0.75	31.49
	(d) Other expenses	105.26	94.29	91.17	364.54
	<b>Total expenses</b>	<b>228.22</b>	<b>234.92</b>	<b>181.83</b>	<b>811.37</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income and finance costs (1-2)</b>	<b>392.08</b>	<b>360.54</b>	<b>345.67</b>	<b>1,357.34</b>
<b>4</b>	<b>Other income</b>	1.43	1.50	1.68	6.75
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs (3+4)</b>	<b>393.51</b>	<b>362.04</b>	<b>347.35</b>	<b>1,364.09</b>
<b>6</b>	<b>Finance costs</b>	310.43	290.80	294.57	1,113.33
<b>7</b>	<b>Profit / (Loss) before tax (5-6)</b>	<b>83.08</b>	<b>71.24</b>	<b>52.78</b>	<b>250.76</b>
<b>8</b>	<b>Tax expense</b>	28.84	28.82	17.48	88.15
<b>9</b>	<b>Net Profit / (Loss) after tax (7-8)</b>	<b>54.24</b>	<b>42.42</b>	<b>35.30</b>	<b>162.61</b>
<b>10</b>	<b>Share of profit / (Loss) of associates</b>	2.89	2.99	3.97	8.57
<b>11</b>	<b>Minority interest</b>	1.46	(5.67)	(0.51)	(7.29)
<b>12</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (9+10-11)</b>	<b>55.67</b>	<b>51.08</b>	<b>39.78</b>	<b>178.47</b>
<b>13</b>	<b>Paid-up equity share capital (Face Value of ₹ 1/- Per Share)</b>	76.81	76.38	75.90	76.38
<b>14</b>	<b>Reserves excluding Revaluation Reserves</b>				2,683.09
<b>15</b>	<b>Earnings Per Share (EPS) in Rupees (Face Value of ₹ 1/- Per Share)</b>				
	- Basic (Not annualised)	0.73	0.67	0.53	2.35
	- Diluted (Not annualised)	0.72	0.66	0.52	2.31

## Part II - Select Information for the quarter ended 30 June 2013

A PARTICULARS OF SHAREHOLDING					
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	482,386,640	478,126,590	473,243,590	478,126,590
	- Percentage of shareholding	62.80%	62.59%	62.35%	62.59%
<b>2</b>	<b>Promoters &amp; promoter group shareholding</b>				
a)	<b>Pledged/ Encumbered</b>				
	- Number of shares	22,100,000	14,200,000	35,216,667	14,200,000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	7.73%	4.97%	12.33%	4.97%
	- Percentage of shares (as a % of total share capital of the company)	2.88%	1.86%	4.64%	1.86%
b)	<b>Non-encumbered</b>				
	- Number of shares	263,615,690	271,515,690	250,499,023	271,515,690
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	92.27%	95.03%	87.67%	95.03%
	- Percentage of shares (as a % of total share capital of the company)	34.32%	35.55%	33.01%	35.55%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>			<b>Quarter ended June 30, 2013</b>	
	Pending at the beginning of the quarter				Nil
	Received during the quarter				2
	Disposed off during the quarter				2
	Remaining unresolved at the end of the quarter				Nil

Standalone Financial Results for the quarter ended 30 June 2013

Part I

(₹ in Crores)

	Particulars	Quarter Ended			Year Ended
		June 30, 2013 (Unaudited)	March 31, 2013 (Unaudited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
<b>1</b>	<b>Income from operations</b>				
	(a) Income from operations	46.08	45.61	50.35	147.36
	(b) Other operating income	0.30	2.19	5.01	9.45
	<b>Total income from operations</b>	<b>46.38</b>	<b>47.80</b>	<b>55.36</b>	<b>156.81</b>
<b>2</b>	<b>Expenses</b>				
	(a) Employee benefits expense	9.90	10.55	9.18	38.89
	(b) Depreciation and amortisation expense	0.53	0.59	0.44	1.95
	(c) Other expenses	15.74	6.87	15.20	29.88
	<b>Total expenses</b>	<b>26.17</b>	<b>18.01</b>	<b>24.82</b>	<b>70.72</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income and finance costs (1-2)</b>	<b>20.21</b>	<b>29.79</b>	<b>30.54</b>	<b>86.09</b>
<b>4</b>	<b>Other income</b>	0.07	0.05	-	0.06
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs (3+4)</b>	<b>20.28</b>	<b>29.84</b>	<b>30.54</b>	<b>86.15</b>
<b>6</b>	<b>Finance costs (Net)</b>	8.15	12.09	13.63	39.04
<b>7</b>	<b>Profit / (Loss) before tax (5-6)</b>	<b>12.13</b>	<b>17.75</b>	<b>16.91</b>	<b>47.11</b>
<b>8</b>	<b>Tax expense</b>	0.65	0.32	-	0.32
<b>9</b>	<b>Net Profit / (Loss) after tax (7-8)</b>	<b>11.48</b>	<b>17.43</b>	<b>16.91</b>	<b>46.79</b>
<b>10</b>	<b>Paid-up equity share capital (Face Value of ₹ 1/- Per Share)</b>	76.81	76.38	75.90	76.38
<b>11</b>	<b>Reserves excluding Revaluation Reserves</b>				1,278.12
<b>12</b>	<b>Earnings Per Share (EPS) in Rupees (Face Value of ₹ 1/- Per Share)</b>				
	- Basic (Not annualised)	0.15	0.23	0.22	0.62
	- Diluted (Not annualised)	0.15	0.22	0.22	0.60

Part II - Select Information for the quarter ended 30 June 2013

<b>A PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	<b>Public shareholding</b>				
	- Number of shares	482,386,640	478,126,590	473,243,590	478,126,590
	- Percentage of shareholding	62.80%	62.59%	62.35%	62.59%
<b>2</b>	<b>Promoters &amp; promoter group shareholding</b>				
a)	<b>Pledged/ Encumbered</b>				
	- Number of shares	22,100,000	14,200,000	35,216,667	14,200,000
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	7.73%	4.97%	12.33%	4.97%
	- Percentage of shares (as a % of total share capital of the company)	2.88%	1.86%	4.64%	1.86%
b)	<b>Non-encumbered</b>				
	- Number of shares	263,615,690	271,515,690	250,499,023	271,515,690
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	92.27%	95.03%	87.67%	95.03%
	- Percentage of shares (as a % of total share capital of the company)	34.32%	35.55%	33.01%	35.55%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				<b>Quarter ended June 30, 2013</b>
	Pending at the beginning of the quarter				Nil
	Received during the quarter				2
	Disposed off during the quarter				2
	Remaining unresolved at the end of the quarter				Nil

Notes:

- The consolidated and standalone financial results of Edelweiss Financial Services Limited ('EFSL' or 'the Company') for the quarter ended 30 June 2013 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 26 July 2013.
- The financial results for the quarter ended 30 June 2013 of EFSL, on standalone basis, have been subjected to a 'Limited Review' by the Statutory Auditors of the Company and the auditors have issued an unqualified review report.
- The Company conducts its operations along with its subsidiaries and associates. The consolidated financial statements are prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS 21 and AS 23) prescribed by Companies (Accounting Standards) Rules, 2006.
- CRISIL has assigned the rating of 'CRISIL A1+' (pronounced 'CRISIL A one Plus') to the Short Term Debt Programme of EFSL for ₹ 4,850 Crores and the rating of 'CRISIL AA-/stable' (pronounced 'CRISIL double A minus rating with Stable Outlook') to the Long Term Debt Programme of EFSL for ₹ 22 Crores. ICRA has assigned the rating '[ICRA]AA-stable' (pronounced 'ICRA double A minus with Stable Outlook') to the Long Term Debt Programme of EFSL for ₹ 450 Crores, the rating 'PP-MLD [ICRA] AA-Stable' (pronounced 'PP-MLD-ICRA double A minus with Stable Outlook') to the Long Term Equity Linked Debenture Programme of EFSL for ₹ 25 Crores and the rating '[ICRA]AA- pn stable' (pronounced 'ICRA double A Minus Principal Not Protected with Stable Outlook') to the Long Term Equity Linked Debenture Programme of EFSL for ₹ 80 Crores. CARE has assigned the rating of "CARE AA" (pronounced 'CARE double A') to the Long Term Debt Programme of EFSL for ₹ 50 Crores. The ratings as mentioned for these Programmes / Issues continue to remain in force.
- During the quarter ended 30 June 2013, the Company has issued 4,260,050 equity shares of face value of ₹ 1 each to the employees on exercise of employee stock options.

6 Standalone Segment Results

(₹ in Crores)

Particulars	Quarter Ended			Year Ended
	June 30, 2013 (Unaudited)	March 31, 2013 (Unaudited)	June 30, 2012 (Unaudited)	March 31, 2013 (Audited)
<b>1 Segment revenue [Total income]</b>				
Agency	4.30	6.94	1.17	31.11
Holding Company activities	42.15	40.91	54.19	125.76
Unallocated	-	-	-	-
<b>Total income</b>	<b>46.45</b>	<b>47.85</b>	<b>55.36</b>	<b>156.87</b>
<b>2 Segment results [Profit / (Loss) before tax and interest]</b>				
Agency	(1.97)	0.47	(4.48)	7.51
Holding Company activities (after interest expenses)	16.52	19.47	26.31	51.88
Unallocated	-	-	-	-
<b>Profit / (Loss) before tax</b>	<b>14.55</b>	<b>19.94</b>	<b>21.83</b>	<b>59.39</b>
<b>Less:</b>				
(a) Interest	-	-	-	-
(b) Unallocated net expenditure	(2.42)	(2.19)	(4.92)	(12.28)
<b>Total Profit before tax</b>	<b>12.13</b>	<b>17.75</b>	<b>16.91</b>	<b>47.11</b>
<b>3 Capital employed [Segment assets - Segment liabilities]</b>				
Agency	6.81	5.88	6.13	5.88
Holding Company activities	1,294.71	1,284.98	1,334.69	1,284.98
Unallocated	69.07	65.89	28.84	65.89
<b>Total capital employed</b>	<b>1,370.59</b>	<b>1,356.75</b>	<b>1,369.66</b>	<b>1,356.75</b>

Agency includes investment banking; Holding Company activities comprise of development, managerial and financial support to the businesses of subsidiaries/associates and investment activities.

- The previous year/period figures have been regrouped/reclassified wherever necessary to conform to current financial year/period's presentation.
- The standalone and consolidated results will be available on the Company's website - [www.edelweissfn.com](http://www.edelweissfn.com)

On behalf of the Board of Directors

Rashesh Shah  
Chairman

Mumbai, 26 July 2013.