

Press Release***Maiden Public Issue of NCD by Edelweiss Housing Finance Limited to the tune of Rs. 500 crores***

Monday, July 4, 2016: Edelweiss Housing Finance Limited (EHFL), the housing finance arm of Edelweiss Group, today announced the public issue of Secured Non-Convertible Debentures (NCDs) with a face value of Rs. 1000 each, aggregating to Rs. 250 crores, with a green-shoe option to retain over-subscription up to another Rs. 250 crores, aggregating to a total of Rs. 500 crores.

Sharing his views, **Rashesh Shah, Chairman and CEO, Edelweiss Group** said, "There is a huge base of under-served individuals and businesses in the country that are not able to secure loans. EHFL has managed to tap this market and create customised product offerings that serve their specific needs. Our Retail businesses are becoming significant contributors to the Edelweiss group."

Talking further about the business' growth plans, **Anil Kothuri, CEO – Edelweiss Housing Finance Limited** indicated, "EHFL has grown significantly since inception, we have grown at a CAGR of 49.5% over past 4 years. Enabling factors like governments push for affordable housing, benign macros, and falling interest rates are expected to further fuel housing finance growth. Mid-size HFCs given their focus on affordable housing projects and their relatively higher concentration in tier-II and smaller cities are going to lead this growth. We see significant opportunity for EHFL given our product suite, focus on affordable housing, wide geographic presence. The NCD will help raise capital for portfolio growth and geographic expansion of branches from 45 to 78 over next 18 months"

The NCD issue offers investors an opportunity to lock in at an interest rate of 9.57% p.a. with a monthly interest option or an interest rate of 10.00% p.a. with an annual interest option for 120 months' tenure. The NCD offering has received "BWR AA+" by Brickwork" , 'CARE AA" by CARE & 'ICRA AA" by ICRA ratings, indicating that the instruments have a high degree of safety, for timely servicing of financial obligations and carry very low credit risk (*please see footnote on CARE and ICRA*).

SBI Capital Markets Limited and Edelweiss Financial Services Limited are the Lead Managers for this NCD issue. The issue opens on July 8, 2016 and closes on July 27, 2016. The NCDs will be listed on BSE Limited and National Stock Exchange of India Limited.

About Edelweiss Housing Finance Ltd (EHFL):

EHFL, part of the Edelweiss Group, is a non deposit taking Housing Finance Company focused on majorly offering secured loan products to suit the needs of the individuals and the corporates. Its products suite also includes Home loans, Loan against property, construction finance and rural finance.

About Edelweiss Group:

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into **Credit Business (Wholesale Credit** comprises of **Structured Collateralised Credit** to Corporates, **Real Estate** finance and **Distressed Assets Credit. Retail Credit** comprises of housing finance, loan against property, **LAS, SME and Agri Finance, and Rural Finance), Non-Credit Business** (Capital Markets, Wealth Management, Asset Management and Agri Services) and **Life Insurance**. The **Balance Sheet Management Unit** operations manage the liquidity and Balance Sheet. Edelweiss has an asset base of

over INR 32,000 crore with revenue of INR 5,316 crore and net profit of INR 414 crore for FY16. Its consistent performance is evidenced by a PAT (excluding insurance) CAGR of 38% over the last four years.

The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. The group has sizeable presence in large retail segment through its businesses such as Life Insurance, Housing Finance, Mutual Fund and Retail Financial Markets. It serves its 887,000 strong client base through 6,227 employees based out of 237 offices (including nine international offices) in 122 cities. Together with over 4,500 strong network of Sub-Brokers and Authorized Persons, Edelweiss group has presence across all major cities in India.

Disclaimer Clause of Company

Edelweiss Housing Finance Limited is subject to market conditions and other considerations, proposing a public issue of Secured Redeemable Non Convertible Debentures and has filed the Prospectus dated June 28, 2016 with the Registrar of Companies, Maharashtra at Mumbai, BSE Limited, the National Stock Exchange of India Limited and Securities and Exchange Board of India (for record purposes). The Prospectus is available on our website at www.edelweisshousingfin.com, www.edelweisssfin.com, on the website of the stock exchanges at www.bseindia.com and www.nseindia.com and the respective websites of the LMs at www.sbicaps.com and www.edelweisssfin.com. All investors proposing to participate in the public issue of NCDs by Edelweiss Housing Finance Limited should invest only on the basis of information contained in the Prospectus dated June 28, 2016. Please see section entitled "Risk Factors" beginning on page 10 of the Prospectus for risks in this regards. Physical copies of the abridged Prospectus containing the salient features of the Prospectus together with Application Forms may be obtained from (a) Our Company's Registered Office and Corporate Office; (b) Offices of the Lead Managers; (c) Trading Members; and (d) Designated Branches of the SCSBs

Disclaimer Clause of NHB

The Company has a valid Certificate of Registration dated March 18, 2010 bearing registration no. 03.0081.10 issued by the National Housing Bank (NHB) under Section 29A of the NHB Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/discharge of liabilities by the Company.

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Disclaimer clause of ICRA Limited

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