

For Immediate Release

Edelweiss Asset Management Limited Appoints Dhawal Dalal as CIO – Fixed Income

Mumbai, October 20, 2016: Edelweiss Asset Management Limited, the Investment Manager to Edelweiss Mutual Fund, today announced the appointment of Dhawal Dalal as the CIO – Fixed Income.

Mr. Dalal will oversee Fixed Income portfolio for the Mutual Fund and will be reporting to Mr. Vikaas M. Sachdeva, CEO, Edelweiss AMC. Before joining Edelweiss AMC, Mr. Dalal was an Executive Vice President and Head – Fixed Income at DSP BlackRock Investment Managers since 1998, where he played a pivotal role in growing the fixed income assets in 15 unique Fixed Income and Hybrid schemes.

Mr. Vikaas M Sachdeva, CEO, Edelweiss AMC said, “We welcome Dhawal on board and are confident that he will play a key role in the continued growth of Edelweiss AMC. Dhawal brings with him a blend of cross-functional expertise and experience, which will significantly strengthen our existing capabilities in Fund Management and Research.”

Mr. Dalal is a senior fixed income professional with more than 20 years of proven track record of building fixed income business, managing over USD 3.3 billion worth of fixed income assets in India & USA and generating positive & superior risk adjusted returns for retail, institutional & foreign investors. He comes with a solid fund management experience across the maturity & credit spectrum, focused approach on positive and superior risk-adjusted returns over time, macro-based investment style, Credit Research and Risk Management.

About Edelweiss Asset Management Limited:

EAML is one of the fastest growing asset management companies, being an asset management subsidiary of Edelweiss Financial Services Ltd., one of India’s leading financial services group since last 20 years with a proven track record of quality and innovation.

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into **Credit Business** (Structured Collateralised Credit, Wholesale Mortgage, Distressed Assets Credit, Housing Finance, SME Finance, Agri Finance, Rural Finance), **Non-Credit Business** (Capital Markets, Wealth Management, Asset Management and Agri Services) and **Life Insurance**. As at June 2016, Edelweiss held INR 33,000 crore in net assets. Its consistent performance is evidenced by a PAT (excluding insurance) CAGR of 38% over the last four years. It serves its 960,000 strong client base through 6,361 employees based out of 240 offices (including nine international offices) in 122 cities.

About Edelweiss Mutual Fund /Edelweiss Asset Management Limited:

Edelweiss Mutual Fund has been constituted as a trust with Edelweiss Financial Services Limited as the Sponsor/ Settlor and Edelweiss Trusteeship Company Limited as the Trustee. Edelweiss Asset Management Limited has been appointed as the Asset Management Company of Edelweiss Mutual Fund.

Statutory Disclaimer:

Mutual fund investments are subject to market risks, read all scheme related documents carefully.

For more information, please contact:

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