

## Radhika Gupta appointed CEO of Edelweiss Asset Management Limited

*Mumbai, 31 January, 2017:* Edelweiss Asset Management Limited (EAMC) today announced that **Ms. Radhika Gupta** been elevated to the position of CEO of EAMC, a subsidiary of Edelweiss Financial Services Limited. The appointment will be effective from February 1, 2017. Mr. Vikaas M. Sachdeva, who Radhika replaces, has decided to move on to pursue other interests. Radhika was earlier heading Edelweiss Multi Strategy Funds Management Pvt. Ltd. (EMSFM), a leading alternative asset manager, and a part of Edelweiss's \$ 7.5 billion Global Asset Management business, and she will now transition to the AMC.

**Nitin Jain**, CEO, Global Asset & Wealth Management Business, Edelweiss Group, said "We are very excited about the domestic asset management opportunity and are committed to growing this business. Today, EAMC has among the widest asset management platforms with capabilities across long only equities, fixed income, risk adjusted strategies, offshore funds and ETFs. Over the last year, we have significantly expanded our investments and sales talent especially with the integration of the JP Morgan Mutual Fund business. Radhika's appointment will further strengthen our leadership team."

At EMSFM, Radhika was responsible for setting the strategic direction, overseeing investments, sales and distribution, and is credited with growing the business over 10 times in just over 2.5 years. Prior to joining Edelweiss in 2014, she was a Portfolio Manager with the US based AQR Capital Management, now a \$170 billion dollar asset manager, and a consultant with McKinsey & Company. She subsequently co-founded Forefront Capital Management Pvt. Ltd., a boutique PMS and AIF manager, which was acquired by Edelweiss in 2014. Radhika was an integral part of the acquisition of Forefront in 2014, the acquisition of the onshore business of JPMorgan Asset Management in 2016, and the acquisition of Ambit Alpha Fund in 2016.

Radhika is a graduate of the Jerome Fisher Program in Management and Technology from the University of Pennsylvania, receiving joint degrees in Economics from the Wharton School and Computer Science Engineering from the Moore School.

### **About Edelweiss Asset Management Company (EAMC):**

EAMC is among the fastest growing asset management companies, being an asset management subsidiary of Edelweiss Financial Services Ltd., one of India's leading financial services group since last 21 years with a proven track record of quality and innovation. EAMC last year acquired the onshore business of JP Morgan Asset Management.

### **About Edelweiss Group**

The Edelweiss Group is one of India's leading diversified financial services company providing a broad range of financial products and services to a substantial and diversified client base that includes corporations, institutions and individuals in order to help client, create, grow and protect their wealth & assets. Edelweiss's products and services span multiple asset classes and consumer segments across domestic and global geographies. Its businesses are broadly divided into **Credit Business (Wholesale Credit** comprises of Structured Collateralised Credit to Corporates, Wholesale Mortgage and Distressed Assets Credit. **Retail Credit** comprises of housing finance, loan against property, LAS, SME & Agri Finance, and Rural Finance), **Investment & Advisory Business** (Capital Markets, Wealth Management,

Asset Management and Agri Services) and **Insurance**. Edelweiss has an asset base of over INR 35,800 crore with revenue of INR 5,316 crore and net profit of INR 414 crore for FY16. Its consistent performance is evidenced by a PAT (excluding insurance) CAGR of 36% over the last four years. The group's research driven approach and proven history of innovation has enabled it to foster strong relationships across all client segments. The group has sizeable presence in large retail segment through its businesses such as Life Insurance, Housing Finance, Mutual Fund and Retail Financial Markets. It serves its 10,00,000 strong client base through 6,437 employees based out of 238 offices (including nine international offices) in 120 cities. Together with strong network of Sub-Brokers and Authorized Persons, Edelweiss group has presence across all major cities in India.

For more information please visit: [www.edelweissmf.com](http://www.edelweissmf.com)

**Statutory Disclaimer:** About Edelweiss Mutual Fund: Edelweiss Mutual Fund has been constituted as a trust with Edelweiss Financial Services Limited as the Sponsor/ Settlor and Edelweiss Trusteeship Company Limited as the Trustee. Edelweiss Asset Management Limited has been appointed as the Asset Management Company of Edelweiss Mutual Fund. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

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