

EW/Sec/2017/506

August 3, 2017

BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai - 400 001.

Dear Sirs,

Ref.:- Scrip Code:- 532922

Sub: Compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company at its 22nd Annual General Meeting held on Wednesday, August 2, 2017 at 3:00 p.m.:-

- i. approved the Appointment of M/s. Price Waterhouse, Chartered Accountants LLP (Firm Registration No. 012754N/N500016) as the Auditors of the Company for a term of five years from the conclusion of this Annual General Meeting till the conclusion of the 27th Annual General Meeting to be held in the year 2022 (subject to ratification of their appointment by the members at every Annual General Meeting); and
- ii. Mr. Sunil Mitra an Independent Director of the Company did not offer himself for re-appointment for the second term of 5 years.

Kindly take the same on record.

Thanking you,

For Edelweiss Financial Services Limited


B. Renganathan
Executive Vice President & Company Secretary

Details of Change in Auditors (Appointment of Auditors) pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1. Reason for change

In accordance with the provisions of Section 139 of the Companies Act, 2013 and the Rules framed thereunder ("the Act"), an audit firm can be appointed as auditor of a company for not more than two terms of five consecutive years.

B S R & Associates LLP ("BSR"), Chartered Accountants, (Firm's Registration No. 116231W/W-100024), were appointed as Auditors of the Company on September 22, 2006. In accordance with the provisions of Section 139 of the Act, BSR were appointed as the Auditors of the Company till the conclusion of Annual General Meeting to be held in the year 2017. Therefore, it was necessary to appoint Auditors in place of BSR, at the ensuing Annual General Meeting.

2. Date of appointment - August 2, 2017

3. Term of appointment - For a term of five years from the conclusion of this Annual General Meeting till the conclusion of the 27th Annual General Meeting to be held in the year 2022 (subject to ratification of their appointment by the members at every Annual General Meeting).

4. Brief profile

Price Waterhouse , Chartered Accountants LLP (FRN: 012754N/N500016) is a separate, distinct and independent member firm of the PW India Network of Firms which includes 11 similarly situated independent Firms, each of which are registered with the Institute of Chartered Accountants of India. It has its offices located in 8 cities with over 2,200 people.