

Edelweiss Wealth Advisors LLP
(formerly known as Forefront Wealth
Advisors LLP)

Financial Statements
together with Auditors' Report
for the year ended 31 March 2017

Edelweiss Wealth Advisors LLP
(formerly known as Forefront Wealth Advisors LLP)

Financial statements together with Auditors' Report
for the year ended 31 March 2017

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A. M. JAIN & Co.
CHARTERED ACCOUNTANTS

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To the Members of
Edelweiss Wealth Advisors LLP
(Formerly Known as Forefront Wealth Advisor LLP)

Independent Auditor's Report

Report on the Financial Statements

We have audited the accompanying (Standalone) financial statements of **Edelweiss Wealth Advisors LLP (Formerly known as Forefront Wealth Advisors LLP("the LLP"))** for the year ended 31st March 2017 which comprise the Balance Sheet, the Statement of Profit and Loss & Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The LLP's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the LLP in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and free from material misstatements, whether due to fraud and error.

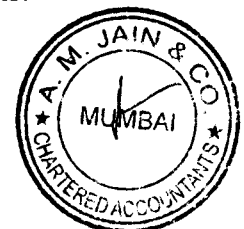
Auditor's Responsibilities

Our responsibility is to express an opinion on those financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the LLP's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the LLP has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the LLP's Partners, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Our Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid (Standalone) financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2017, and its Loss and its Cash Flow for the year ended on that date.

Report on Other Legal and Regulatory Requirements

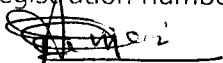
- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts of LLP.

For and on behalf of

A.M.JAIN & Co

Chartered Accountants

Firm's registration number: 103883W



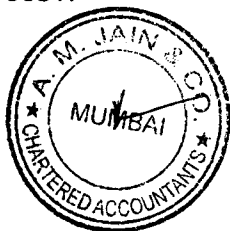
CA. ARUN KUMAR JAIN

Partner

Membership number: 038983

Place: MUMBAI

Date: 15.05.2017



Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Balance Sheet

(Currency: Indian Rupees)

	Note	As at 31 March 2017	As at 31 March 2016
EQUITY AND LIABILITIES			
Partners' contribution			
(a) Partners' capital account	2.1	100,000	100,000
(b) Partners' current account	2.2	29,643,645	(16,269,427)
		<u>29,743,645</u>	<u>(16,169,427)</u>
Current liabilities			
(a) Short-term borrowings	2.3	56,200,000	59,075,000
(b) Trade payables			
Total outstanding dues of micro enterprises and small enterprises	2.20	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2.4	22,906	16,185
(c) Other current liabilities	2.5	912,602	433,725
		<u>57,135,508</u>	<u>59,524,910</u>
TOTAL		<u>86,879,153</u>	<u>43,355,483</u>
ASSETS			
Non-current assets			
(a) Deferred tax assets (net)	2.6	-	623,718
(b) Long-term loans and advances	2.7	41,613	29,050
		<u>41,613</u>	<u>652,768</u>
Current assets			
(a) Trade receivables	2.8	362,811	1,440,620
(b) Cash and cash equivalents	2.9	318,633	331,386
(c) Other current assets	2.10	86,156,096	40,930,709
		<u>86,837,540</u>	<u>42,702,715</u>
TOTAL		<u>86,879,153</u>	<u>43,355,483</u>

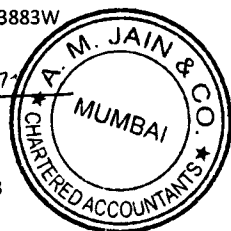
Significant accounting policies and notes to financial statements. 1 & 2

The notes referred above form an integral part of the financial statements.

For A.M. Jain & Co
Chartered Accountants

Firm Registration No.: 103883W

(C.A Arun Kumar Jain)
Partner
Membership No.: 038983



For Edelweiss Wealth Advisors LLP

Designated Partner
Edelweiss Commodities Services Ltd.

Designated Partner
Ecap Equities Limited

Mumbai
15 May 2017

Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Statement of Profit and Loss

(Currency: Indian Rupees)

	Note	For the year ended 31 March 2017	For the year ended 31 March 2016
Revenue from operations			
Income from treasury operations	2.11	(22,965,103)	(25,266,157)
Interest income	2.12	417,000	290,489
Total revenue		(22,548,103)	(24,975,668)
Finance costs	2.13	4,695,594	1,348,150
Other expenses	2.14	2,588,941	669,327
Total expenses		7,284,535	2,017,477
Loss before tax		(29,832,638)	(26,993,145)
Tax expense:			
Deferred tax charge/(benefit)		623,718	(623,718)
Loss after tax		(30,456,356)	(26,369,427)
Loss distributed to Partners			
Edelweiss Commodities Services Limited		(10,355,160)	(8,965,605)
ECap Equities Limited		(10,050,598)	(8,701,911)
Edelweiss Capital Markets Limited		(10,050,598)	(8,701,911)
		(30,456,356)	(26,369,427)

Significant accounting policies and notes to financial statements.

1 & 2


The notes referred above form an integral part of the financial statements.

As per our report of even date attached.

For A.M. Jain & Co

Chartered Accountants

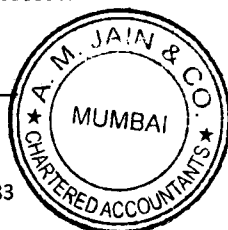
Firm Registration No.: 103883W



(CA Arun Kumar Jain)

Partner

Membership No.: 038983

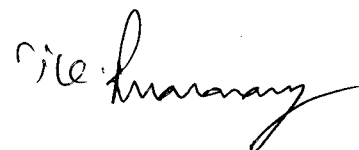


For Edelweiss Wealth Advisors LLP



Designated Partner

Edelweiss Commodities Services Ltd.



Designated Partner

Ecap Equities Limited

Mumbai

15 May 2017

Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Cash flow statement for the year ended 31 March 2017

(Currency: Indian Rupees)

	For the year ended 31 March 2017	For the year ended 31 March 2016
A Cash flow from operating activities		
Loss before taxation	(29,832,638)	(26,993,145)
<i>Adjustments for</i>		
Interest expense	4,695,100	1,347,745
Interest income	-	(176,438)
Operating cash flow before working capital changes	(25,137,538)	(25,821,838)
<i>Adjustments for</i>		
Decrease/(Increase) in trade receivables	1,077,810	(1,359,196)
Increase in other assets	(45,225,388)	(40,930,708)
Increase in liabilities and provisions	361,751	135,264
Cash used in operations	(68,923,365)	(67,976,478)
Income tax paid	(12,563)	(29,050)
Net cash used in operating activities - A	(68,935,928)	(68,005,528)
B Cash flow from investing activities		
Interest received	-	176,438
Net cash generated from investing activities - B	-	176,438
C Cash flow from financing activities		
Contribution in LLP through partner's current account	76,369,428	10,100,000
Interest paid	(4,571,253)	(1,049,335)
Proceeds from/(repayment of) unsecured loans (refer note 2)	(2,875,000)	59,075,000
Payment to partners on settlement of current account (refer note 2)	-	16,485
Net cash generated from financing activities - C	68,923,175	68,142,150
Net (Decrease)/ increase in cash and cash equivalents (A+B+C)	(12,753)	313,060
Cash and cash equivalents as at the beginning of the year	331,386	18,326
Cash and cash equivalents as at the end of the year (refer note 1)	318,633	331,386

Notes:

1 Cash and cash equivalents include the following:

Balances with scheduled banks:

In current accounts

Cash and cash equivalents (refer note 2.9)

318,633	331,386
318,633	331,386

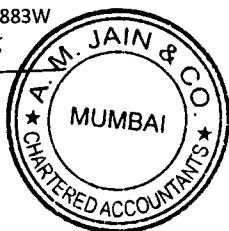
2 Net figures have been reported on account of volume of transactions.

As per our report of even date attached .

For A.M. Jain & Co
Chartered Accountants
Firm Registration No.: 103883W

(C.A Arun Kumar Jain)
Partner
Membership No.: 038983

Mumbai
15 May 2017



For Edelweiss Wealth Advisors LLP

[Signature]
Designated Partner
Edelweiss Commodities Services Ltd.

[Signature]
Designated Partner
Ecap Equities Limited

Edelweiss Wealth Advisors LLP

(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements

1. Significant accounting policies

1.1 Basis of preparation of financial statements

The accompanying financial statements are prepared and presented on the accrual basis of accounting and comply with the Accounting Standards prescribed by the Institute of Chartered Accountants of India to the extent applicable. The financial statements are presented in Indian Rupees.

1.2 Use of estimates

The preparation of the financial statements in conformity with the generally accepted accounting principles requires management to make certain estimates and assumptions that affect the reported amount of assets, liabilities, disclosure of contingent liabilities on the date of the financial statements and reported amount of revenue and expenses during the reporting period. The estimates and assumptions used in the accompanying financial statements are based upon management's evaluation of the relevant facts and circumstances as on the date of the financial statements. Actual results could differ from the estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

1.3 Current-non-current classification

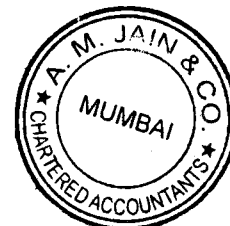
All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it is expected to be realized in, or is intended for sale or consumption in, the company's normal operating cycle or it is held primarily for the purpose of being traded or it is expected to be realized within 12 months after the reporting date or it is cash or cash equivalent unless it is restricted from being exchanged or expected to be used to settle a liability for at least 12 months after the reporting date. Current assets include the current portion of non-current assets. All other assets are classified as non-current.

Liabilities

A liability is classified as current when it is expected to be settled in the company's normal operating cycle or it is held primarily for the purpose of being traded or it is due to be settled within 12 months after the reporting date or the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of the liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification. Current liabilities include current portion of non-current liabilities. All other liabilities are classified as non-current.



Edelweiss Wealth Advisors LLP

(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

1. Significant accounting policies (Continued)

1.4 Revenue recognition

- Income from treasury operations comprises profit/loss on currency derivative instruments.
 - i. Realised profit/loss on closed positions of derivative instruments is recognised on final settlement on squaring-up of the contracts. Outstanding derivative contracts in the nature of forwards/futures/options are measured at fair value as at the balance sheet date. Fair value is determined using quoted market prices in an actively traded market, for the instrument, wherever available, as the best evidence of fair value. In the absence of quoted market prices in an actively traded market, market intermediary quotes, valuation techniques are used to determine the fair value. In most cases the valuation techniques use observable market data as input parameters in order to ensure reliability of the fair value measure.
- Interest income is recognised on accrual basis.

1.5 Taxation

Income-tax expense comprises of current tax (i.e. amount of tax for the year determined in accordance with the Income Tax Act, 1961), deferred tax charge or benefit (reflecting the tax effect of timing differences between accounting income and taxable income for the year).

Current tax

Provision for current tax is recognised based on estimated tax liability computed after adjusting for allowances, disallowances and exemptions in accordance with the Income Tax Act, 1961.

Deferred tax

The deferred tax charge or benefit and the corresponding deferred tax liabilities and assets are recognized using the tax rates that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognised only to the extent there is reasonable certainty that the asset can be realised in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of these assets. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonable/virtually certain (as the case may be) to be realised.

Minimum alternative tax (MAT) Credit

MAT credit asset is recognized where there is convincing evidence that the asset can be realized in future. MAT credit assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably certain to be realised.



Edelweiss Wealth Advisors LLP

(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

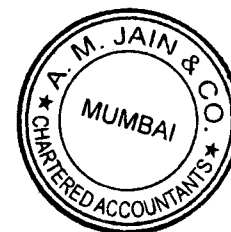
1. Significant accounting policies (Continued)

1.6 Provisions and contingencies

The Company creates a provision when there is present obligation as a result of a past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are not recognised in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the asset and related income are recognised in the period in which the change occurs.

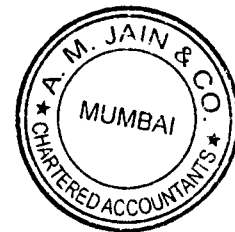


Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

	As at 31 March 2017	As at 31 March 2016
2.1 Partners capital account		
Edelweiss Commodities Services Limited		
Opening balance	34,000	34,000
Add: Additions during the year	-	-
Less: Drawings during the year	-	-
Closing balance	<u>34,000</u>	<u>34,000</u>
ECap Equities Limited		
Opening balance	33,000	33,000
Add: Additions during the year	-	-
Less: Drawings during the year	-	-
Closing balance	<u>33,000</u>	<u>33,000</u>
Edelweiss Capital Markets Limited		
Opening balance	33,000	33,000
Add: Additions during the year	-	-
Less: Drawings during the year	-	-
Closing balance	<u>33,000</u>	<u>33,000</u>
	<u><u>100,000</u></u>	<u><u>100,000</u></u>



Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

	As at 31 March 2017	As at 31 March 2016
2.2 Partners current account		
Edelweiss Commodities Services Limited		
Opening balance	(5,531,605)	(5,605)
Add: Additions during the year	25,965,606	3,434,000
Add: Share of loss	(10,355,160)	(8,965,605)
Less: Drawings during the year (net)	-	5,605
Closing balance	<u>10,078,841</u>	<u>(5,531,605)</u>
ECap Equities Limited		
Opening balance	(5,368,911)	(5,440)
Add: Additions during the year	25,201,911	3,333,000
Add: Share of loss	(10,050,598)	(8,701,911)
Less: Drawings during the year (net)	-	5,440
Closing balance	<u>9,782,402</u>	<u>(5,368,911)</u>
Edelweiss Capital Markets Limited		
Opening balance	(5,368,911)	(5,440)
Add: Additions during the year	25,201,911	3,333,000
Add: Share of loss	(10,050,598)	(8,701,911)
Less: Drawings during the year (net)	-	5,440
Closing balance	<u>9,782,402</u>	<u>(5,368,911)</u>
	<u><u>29,643,645</u></u>	<u><u>(16,269,427)</u></u>

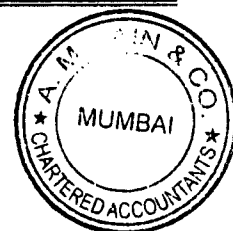


Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

	As at 31 March 2017	As at 31 March 2016
2.3 Short-term borrowings		
<i>Unsecured</i>		
Partners loan account (repayable on demand, at 10% rate of interest per annum)	56,200,000	41,175,000
Loan from others	-	17,900,000
	<u>56,200,000</u>	<u>59,075,000</u>
2.4 Trade payables		
Trade payables from non-related parties	22,252	16,185
Trade payables from related parties :	654	-
	<u>22,906</u>	<u>16,185</u>
2.5 Other current liabilities		
Interest accrued and due on borrowings	422,258	298,411
TDS other taxes payable	132,872	135,314
Book overdraft	357,472	-
	<u>912,602</u>	<u>433,725</u>
2.6 Deferred tax assets (net)		
<i>Tax effect of timing differences on account of:</i>		
Unrealised loss on derivative	-	623,718
	<u>-</u>	<u>623,718</u>
2.7 Long-term loans and advances		
Advance income taxes (TDS deducted at source Rs. 41,613 (Previous year: Rs. 29,050))	41,613	29,050
	<u>41,613</u>	<u>29,050</u>



Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

	As at 31 March 2017	As at 31 March 2016
2.8 Trade receivables		
Other debts		
Unsecured, considered good	362,811	1,440,620
	<u>362,811</u>	<u>1,440,620</u>
2.9 Cash and cash equivalents		
Balances with banks in current accounts	318,633	331,386
	<u>318,633</u>	<u>331,386</u>
2.10 Other current assets		
Accrued interest on margin	33,964	18,211
Margin placed with broker	86,122,132	40,912,498
	<u>86,156,096</u>	<u>40,930,709</u>



Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

(Currency: Indian Rupees)

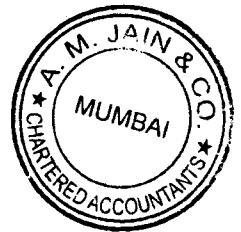
	For the year ended 31 March 2017	For the year ended 31 March 2016
2.11 Income from treasury operations		
Profit on trading in equity derivative instruments (net)	22,316,306	-
Loss on trading in currency derivative instruments (net)	(45,281,409)	(25,266,157)
	<u>(22,965,103)</u>	<u>(25,266,157)</u>
2.12 Interest Income		
On fixed deposits	-	176,438
On margin with brokers	416,130	114,051
On Others	870	-
	<u>417,000</u>	<u>290,489</u>



Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)
Notes to the financial statements (Continued)

(Currency: Indian Rupees)

	For the year ended 31 March 2017	For the year ended 31 March 2016
2.13 Finance costs		
Interest on loan from partners	3,458,771	1,186,739
Interest - others	1,236,329	161,006
Financial and bank charges	494	405
	<u>4,695,594</u>	<u>1,348,150</u>
2.14 Other expenses		
Auditors' remuneration (Refer note below)	10,800	6,250
Clearing and custodian charges	86,175	28,625
Legal and professional fees	23,803	7,500
Office expenses	3,000	-
Printing and stationery	109	798
Rates and taxes	-	290,100
Security transaction tax	606,132	-
Service tax expenses	132,428	31,035
Stamp duty	1,047,883	305,019
Stock exchange expenses	678,611	-
	<u>2,588,941</u>	<u>669,327</u>
Auditors' remuneration:		
As auditor	8,000	5,500
Others	2,800	750
	<u>10,800</u>	<u>6,250</u>



Edelweiss Wealth Advisors LLP

(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (continued)

(Currency: Indian Rupees)

2.15 Segment reporting

The LLP has operated only in one business segment during the year viz. capital based business comprising of trading and investment activities. Therefore, the LLP has only one reportable business segment, the results of which are disclosed in the financial statements. Since business operations of the LLP are concentrated in India, the LLP is considered to operate only in domestic segment and therefore there is no reportable geographic segment.

2.16 Related Parties

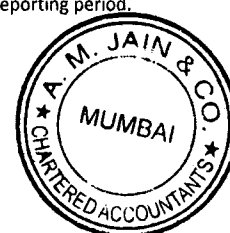
i. List of related parties and relationship:

Name of related parties by whom control is exercised	Edelweiss Commodities Services Limited (Designated Partner)
	ECap Equities Limited (Designated Partner)
	Edelweiss Capital Markets Limited (Designated Partner)
	Edelweiss Financial Services Limited (Holding Company of Designated Partners)

ii. Transactions with related parties :

Sr. No.	Nature of Transaction	Related Party Name	For the year ended 31 March 2017	For the year ended 31 March 2016
	Current account transactions during the year			
1	Short term loans taken from (refer note below)	Edelweiss Commodities Services Limited	19,325,000	51,175,000
2	Short term loans repaid to (refer note below)	Edelweiss Commodities Services Limited	4,300,000	10,000,000
3	Share of losses in LLP	Edelweiss Commodities Services Limited	10,355,160	8,965,605
		Edelweiss Capital Markets Limited	10,050,598	8,701,911
		ECap Equities Limited	10,050,598	8,701,911
4	Contribution in LLP through Partner's current account	Edelweiss Commodities Services Limited	25,965,606	3,434,000
		Edelweiss Capital Markets Limited	25,201,911	3,333,000
		ECap Equities Limited	25,201,911	3,333,000
7	Reimbursements paid to	Edelweiss Financial Services Limited	135,314	168,733
		Edelweiss Commodities Services Limited	2,800	-
8	Interest expense on loan taken from	Edelweiss Commodities Services Limited	3,458,771	1,186,739
	Balances with related parties			
	Liabilities			
9	Capital account	Edelweiss Commodities Services Limited	34,000	34,000
		Edelweiss Capital Markets Limited	33,000	33,000
		ECap Equities Limited	33,000	33,000
10	Short term loans taken from	Edelweiss Commodities Services Limited	56,200,000	41,175,000
11	Interest payable on loans taken from	Edelweiss Commodities Services Limited	422,258	209,587
12	Current account - debit balance	Edelweiss Commodities Services Limited	-	5,531,605
		Edelweiss Capital Markets Limited	-	5,368,911
		ECap Equities Limited	-	5,368,911
	Current account - credit balance	Edelweiss Commodities Services Limited	10,078,841	-
		Edelweiss Capital Markets Limited	9,782,402	-
		ECap Equities Limited	9,782,402	-

Note: Loan taken from related parties are disclosed based on the maximum incremental amount given and taken during the reporting period.



Edelweiss Wealth Advisors LLP
(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

(Currency: Indian rupees)

2.17 The following equity index/stock /currency futures have open interests as on the balance sheet date

Open interests currency futures-USDINR as on the balance sheet date 31 March 2017

Sr. No.	Name of future	As at 31 March 2017		As at 31 March 2016	
		Number of contracts	Number of units involved	Number of contracts	Number of units involved
1	Long position	-	-	3,690	3,690,000
2	Short position	300	300,000	-	-

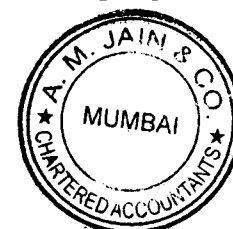
The following equity index/stock futures have open interests as on the balance sheet date: 31 March 2017

Sr. no.	Name of future	As at 31 March 2017		As at 31 March 2016	
		Number of contracts	Number of units involved	Number of contracts	Number of units involved
1	Long position	144	249,400	-	-
2	Short position	27	1,605	-	-

2.18 Capital commitments and contingent liabilities

The LLP has no capital commitments and contingent liabilities as at the balance sheet date (previous year Rs. Nil).

2.19 The beneficial owners of the LLP have confirmed its intention to provide continuing financial support to the LLP so as to enable the LLP to continue operating in the foreseeable future. Accordingly the financial statements have been prepared on a going concern basis.



Edelweiss Wealth Advisors LLP

(Formerly known as Forefront Wealth Advisors LLP)

Notes to the financial statements (Continued)

(Currency: Indian rupees)

2.20 Details of dues to micro and small enterprises


There are no dues to Micro and Small Enterprises as at March 31, 2017. Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the management.

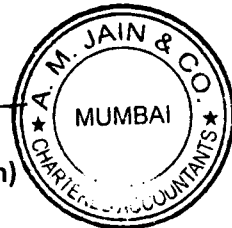
2.21 Disclosure on Specified Bank notes (SBN's) pursuant to notification as per amended Schedule III of the Companies Act, 2013:

	SBNs	Other denomination notes	Total
Closing cash in hand as on 08.11.2016	-	-	-
(+) Permitted receipts	-	-	-
(-) Permitted payments	-	-	-
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30.12.2016	-	-	-

As per our report of even date attached.


For A.M. Jain & Co.
Chartered Accountants
Firm Registration No. 103883W


(C.A. Arun Kumar Jain)
Partner
Membership No.038983




Designated Partner
Edelweiss Commodities Services Ltd.

For Edelweiss Wealth Advisors LLP


Designated Partner
ECap Equities Limited

Mumbai
15 May 2017