

**LIST OF ASSOCIATES AS ON MARCH 31, 2015**

**Regulation 19 of SEBI (Research Analysts) Regulations, 2014**

<b>Sr. No.</b>	<b>Name of the Company</b>
1	Aeon Credit Service India Private Limited
2	Allium Finance Private Limited
3	Arum Investments Private Limited
4	Aster Commodities DMCC
5	Auris Corporate Centre Limited
6	Burlington Business Solutions Limited
7	Dahlia Commodities Services Private Limited
8	EAAA LLC
9	EC Commodity Limited
10	EC Global Limited
11	EC International Limited
12	ECap Equities Limited
13	ECL Finance Limited
14	Edel Commodities Limited
15	Edel Commodities Trading Limited
16	Edel Finance Company Limited
17	Edel Investments Limited
18	Edel Land Limited
19	Edelcap Securities Limited
20	EdelGive Foundation
21	Edelweiss Alternative Asset Advisors Limited
22	Edelweiss Alternative Asset Advisors Pte. Limited
23	Edelweiss Asset Management Limited
24	Edelweiss Asset Reconstruction Company Limited
25	Edelweiss Broking Limited
26	Edelweiss Capital (Singapore) Pte. Limited
27	Edelweiss Capital Markets Limited
28	Edelweiss Commodities Nigeria Limited
29	Edelweiss Commodities Pte. Ltd.
30	Edelweiss Commodities Services Limited
31	Edelweiss Comtrade Limited
32	Edelweiss Custodial Services Limited
33	Edelweiss Finance & Investments Limited

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34	Edelweiss Financial Services Inc
35	Edelweiss Financial Services Limited
36	Edelweiss Fund Advisors Private Limited
37	Edelweiss Global Wealth Management Limited
38	Edelweiss Housing Finance Limited
39	Edelweiss Insurance Brokers Limited
40	Edelweiss Integrated Commodity Management Limited
41	Edelweiss International (Singapore) Pte. Limited
42	Edelweiss Investment Adviser Ltd.
43	Edelweiss Investment Advisors Private Limited
44	Edelweiss Metals Limited
45	Edelweiss Retail Finance Limited
46	Edelweiss Securities (Hong Kong) Private Limited
47	Edelweiss Securities Limited
48	Edelweiss Tokio Life Insurance Company Limited
49	Edelweiss Trustee Services Limited
50	Edelweiss Trusteeship Company Limited
51	Edelweiss Web Services Limited
52	EFSL Commodities Limited
53	EFSL Comtrade Limited
54	Eternity Business Centre Limited
55	EW India Special Assets Advisors LLC
56	EW SBI Crossover Advisors LLC
57	EW Special Opportunities Advisors LLC
58	Forefront Capital Management Private Limited
59	Forefront India Capital Management
60	Magnolia Commodities Services Private Limited
61	Olive Business Centre Limited
62	Serenity Business Park Limited
63	Societe Edelweiss Commodities (Chad) SARL