

EEL/Sec/2023-24/6

April 25, 2023

BSE Limited P J Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Compliance Certificate for the financial year ended March 31, 2023

Pursuant to the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), this is to confirm that for the financial year ended March 31, 2023, the Company has complied with the provisions of Regulation 7(2) of the Listing Regulations and confirm that all the activities in relation to transfer facility for listed Non-convertible Debentures issued by the Company are maintained by Registrar & Transfer Agent of the Company viz. KFin Technologies Limited, a company registered with Securities and Exchange Board of India under Registration No. INR000000221.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For ECap Equities Limited

For KFin Technologies Limited

KVSGopala Digitally signed by KV S Gopala Krishna Date: 2023.04.25

Krishna

17:04:02 +05'30'

Authorised Signatory

Swadesh Agrawa