

EEL/Sec/2023-24/18

July 1, 2023

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CRISIL Ratings Limited vide their letter dated June 30, 2023, has assigned/re-affirmed the ratings to the following instruments of the Company: -

Instruments	Amount	Rating
	(Rs. in crores)	
Commercial Paper	1000	CRISIL A1+ (Assigned)
Long Term Principal Protected	600	CRISIL PPMLD AA-/negative
Market Linked Debentures	500	(Re-affirmed)
Non-convertible Debentures	750	CRISIL AA-/negative
	500	(Re-affirmed)

Kindly take the same on record.

Thanking you,

Yours faithfully, For ECap Equities Limited

Swadesh Agrawal Company Secretary