

EEL/Sec/2023-24/19

July 5, 2023

**BSE Limited**

P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Credit Rating**

This is to inform you that Acuite Ratings & Research Limited vide their letter dated July 4, 2023, has revised the rating to the Non-convertible Debentures of Rs. 775 crores of the Company to ACUITE A+/Stable from ACUITE AA-/Negative and to the Principal Protected Market Linked Debentures of Rs. 1,410.20 crores of the Company to ACUITE PP-MLD A+/Stable from ACUITE PP-MLD AA-/Negative.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For ECap Equities Limited**

**Swadesh Agrawal**  
Company Secretary

**Ecap Equities Limited (formerly known as Edel Land Limited)**  
**Corporate Identity Number: U74900MH2008PLC287466**

Registered Office: Tower 3, Wing B, Kohinoor City Mall, Kohinoor City, Kiroli Road, Kurla West, Mumbai 40070  
Corporate Office: Edelweiss House, Off. C.S.T. Road, Kalina, Mumbai - 400 098, Tel No.: +91 22 4009 4400  
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