

EEL/Sec/2023-24/24

July 21, 2023

**BSE Limited** 

P J Towers, Dalal Street, Fort, Mumbai – 400 001

Dear Sir/Madam,

## **Sub: Credit Rating**

This is to inform you that ICRA Limited vide their letter dated July 21, 2023, has assigned/re-affirmed the ratings to the following instruments of the Company:

Instruments	Amount	Rating
	(Rs. in crores)	
Long Term Market Linked	258.21	PP-MLD ICRA A+ (Stable)
Debenture Programme		(Re-affirmed)
Commercial Papers	1,000.00	ICRA A1
Programme		(Assigned)

Kindly take the same on record.

Thanking you,

Yours faithfully, For ECap Equities Limited

Swadesh Agrawal Company Secretary