

EFCL/Sec/2023/15

May 24, 2023

BSE Limited

P J Towers, Dalal Street,
Fort,
Mumbai – 400 001.

Dear Sir/ Madam,

Sub.: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with the provisions of Regulation 51 and all other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), we would like to inform you that the Board of Directors of the Company (the Board) at its Meeting held today i.e. on May 24, 2023, has *inter alia* approved the appointment of

- i) Ms. Ananya Suneja (DIN: 07297081) as an Executive Director of the Company w.e.f. May 24, 2023 for a period of 3 years; and
- ii) Ms. Priyadeep Chopra (DIN: 00079353) as Non-executive Director of the Company w.e.f. May 24, 2023.

The Board also noted the resignation of Mr. Tarun Khurana as Manager w.e.f. May 24, 2023.

Pursuant to the Listing Regulations, the disclosures as required are provided in the Annexure.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Edel Finance Company Limited

Tarun Khurana
Company Secretary

Encl.: as above

Annexure

Details of the Director as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

i) Appointment of Ms. Ananya Suneja (DIN: 07297081) as an Executive Director:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|--|---|
| 1. | Reason for change viz. appointment, resignation, cessation, removal, death or otherwise | Appointment as an Executive Director on the Board of the Company for a period of 3 years w.e.f. May 24, 2023. |
| 2. | Date of appointment/ cessation (as applicable) & term of appointment | Appointment as an Executive Director on the Board of the Company for a period of 3 years w.e.f. May 24, 2023. |
| 3. | Brief profile (in case of appointment) | Ms. Suneja is an accomplished professional with over 25 years of experience in Financial Strategy, Risk Management, Cost Efficiency, Finance Transformation, Financial Planning & Reporting across various segments like Banking, Financial Services and Manufacturing. In her previous stints, she has worked with various global firms like Deutsche Bank, GE and JP Morgan Chase. Ms. Suneja is associated with Edelweiss since 2018 and had worked on various important corporate projects. |
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Ms. Suneja is not related to any of the Directors and/or Promoters of the Company. Ms. Suneja is currently the Chief Financial Officer of the Company. She is also the Chief Financial Officer of Edelweiss Financial Services Limited, the Holding Company of the Company. |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018. | Ms. Suneja is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority. |

ii) **Appointment of Ms. Priyadeep Chopra (DIN: 00079353) as Non-executive Director:**

| Sr. No. | Details of events that need to be provided | Information of such event(s) |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, cessation, removal, death or otherwise | Appointment as Non-executive Director on the Board of the Company w.e.f. May 24, 2023. |
| 2. | Date of appointment/ cessation (as applicable) & term of appointment | Appointment as Non-executive Director on the Board of the Company w.e.f. May 24, 2023 |
| 3. | Brief profile (in case of appointment) | <p>Ms. Priyadeep Chopra is President at Edelweiss, responsible for Human Resources, Investor and Public relations. She carries a rich and diverse experience spanning across two and a half decades centered around leadership development, culture building and communication. Her current role of Investor and Public relations includes providing strategic direction to broaden and enhance investor relationship, advising the leadership on how best Edelweiss can provide value to our investors, leading internal communications, outward PR strategies that cultivate organizations relationships with media. As HR leader, she provides strategic advice towards Leadership development, Strategic talent acquisition, compensation and benefits, culture, employee experience, well being, and inclusion programs. She was co-founder of Breakthology Consulting Pvt Ltd. and was a senior partner at Manford Consulting where she led CXO level assignments. She was also an advisor to Edelweiss for group level strategic HR interventions.</p> <p>She holds a Master's degree in Microbiology from Delhi University and Bachelor's Degree in Science - Microbiology from Gargi College.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |

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|----|--|----------------|
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018. | Not Applicable |
|----|--|----------------|

iii) Resignation of Mr. Tarun Khurana as Manager:

| Sr. No. | Details of Events that need to be provided | Information of such event(s) |
|---------|--|--|
| 1. | Reason for change viz. appointment, resignation, cessation, removal, death or otherwise | Resigned as Manager w.e.f. May 24, 2023. |
| 2. | Date of appointment/ cessation (as applicable) & term of appointment | Resigned as Manager w.e.f. May 24, 2023. |
| 3. | Brief profile (in case of appointment) | Not Applicable |
| 4. | Disclosure of relationships between directors (in case of appointment of director) | Not Applicable |
| 5. | Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Limited Circular with ref. no. NSE/CML/2018/24, both dated 20 th June, 2018. | Not Applicable |