

EFCL/Sec/2023-24/45

January 4, 2024

**BSE Limited**

P J Towers, Dalal Street,  
Fort,  
Mumbai – 400 001.

Dear Sir/Madam,

**Sub: Credit Rating**

In accordance with the provisions of Regulation 51 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Care Ratings Limited (CARE) vide their letter dated January 3, 2024, has revised the ratings to the following instruments of the Company:-

<b>Instruments</b>	<b>Amount (Rs. in crores)</b>	<b>Rating</b>
Market Linked Debentures	145.82	CARE PP-MLD A/Stable from CARE PP-MLD A+/Negative
Non-convertible Debentures	200	CARE A/Stable from CARE A+/Negative
Commercial Papers	1,000	CARE A1 from CARE A1+

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Edel Finance Company Limited**

**Tarun Khurana**  
Company Secretary