

EFCL/Sec/2023-24/42

December 19, 2023

BSE Limited

P J Towers, Dalal Street, Fort, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Credit Rating

This is to inform you that CRISIL Ratings Limited vide their letter dated December 18, 2023, has re-affirmed/revised the ratings to the following instruments of the Company:-

| Instruments | Amount (Rs. in crores) | Rating |
|--|---------------------------|--|
| Non-convertible Debentures | 1,517 | CRISIL A+/Stable from CRISIL AA-/Negative |
| Long Term Principal Protected Market Linked Debentures | 1,542.42 | CRISIL PPMLD A+/Stable from CRISIL PPMLD AA-/Negative |
| Short Term Principal Protected Market Linked Debentures | 500 | CRISIL PPMLD A1+ (Re-affirmed) |
| Commercial Paper Programme (IPO Financing) | 500 | CRISIL A1+ (Re-affirmed) |
| Commercial Paper | 1,000 | CRISIL A1+ (Re-affirmed) |

Kindly take the same on record.

Thanking you,

Yours faithfully, **For Edel Finance Company Limited**

Tarun Khurana Company Secretary