

NOTIFICATION FOR SALE OF SECURITY RECEIPTS

(Notification 1)

Allium Finance Private Limited (Allium) intends to sell its Security Receipt/s (SR/SRs), as per the list given herein below. Please note that the sale will be subject to final approval by the Competent Authority of Allium.

1. Brief Details of the SR/SRs are mentioned in ANNEXURE-1.
2. The Interested bidders can conduct due diligence of underlying security of these SR/SRs from 9th Jun, 2023 to 15th June, 2023 (Both days inclusive) on any working day during office hours between 10:00 AM to 5:00 PM, after submitting Expression of Interest (EOI) and executing a Non-Disclosure Agreement (NDA) with Allium.
3. The sale of SR/SRs shall be on 'As is where is & what is where is' basis and 'without recourse basis'. The interested buyers may submit bids for single SR or multiple SRs. The interested buyers may submit bids for partial / full units of SR for single lots, or multiple lots or for entire portfolio.
4. Interested buyers may submit EOI by 12th Jun 2023, addressed to Authorized Officer, Allium Finance Private Limited, Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kirol Road, Kurla (West), Mumbai – 400 070 and may be emailed on the following e-mail id allium@edelweissfin.com
5. Allium reserves the right not to go ahead with the proposed sale at any stage without assigning any reason. The decision of Allium in this regard shall be final and binding.
6. Schedule of Sale Process:

S No.	Activity	Date & Time
1	Paper Publication	8th Jun, 2023
2	Notification and intimation of Reserve Price	8th Jun, 2023
3	Last date of submission for EOI & Execution of NDA	12th Jun, 2023
4	Opening of Data Room	9 th Jun, 2023 to 14 th June, 2023 (Both days inclusive)
5	Resolution of Queries	9 th Jun, 2023 to 14 th June, 2023 (Both days inclusive)
6	Submission of bids	15 th June, 2023 before 3 PM
7	Date of Opening Bids and Communication to the Successful Bidders	16 th June, 2023 after 12 PM
8	Date of Payment & Documentation	16 th June, 2023 to 19 th June, 2023

7. The participants shall not be entitled to withdraw or cancel their offer once submitted. Under no circumstances can the ARC withdraw their offer/bid once submitted.
8. Highest Bidder (H-1) will be treated as binding offer in case Allium goes for sale. After receipt of bids from the intending buyers, Allium will open the bids and communicate to the highest bidder. If the bid is received at the portfolio level, the reserve price shall be the sum of the reserve price of all the assets. It is clarified that in case of bid at portfolio level, the bidder is not required to allocate price against each and every Stressed Assets / Lots.

9. Allium reserves the right to negotiate for further improvement of the offer price with the highest bidder and may negotiate further improvement at its sole discretion with the highest Bidder. After negotiations with the highest bidder/s and subject to approval from Competent Authority of Allium, Allium shall declare successful bidder with whom necessary formalities in respect of transfer of SR/SRs will be complied with by following a due process of law.
10. The highest bidder on being accepted/confirmed as the successful bidder by the Competent Authority, the Highest bidder would have to pay the purchase consideration and to complete the necessary formalities of the trade in respect of transfer of SR/SRs.
11. The interested eligible buyers may contact the below mentioned officers of Allium for the necessary details of the accounts for the purpose of due diligence on these SR/SRs. The related information may be obtained after having executed a Non-Disclosure Agreement with Allium.

The details of the contact persons are:

Name: Rajeev Khandal

Address: Tower 3, Wing 'B', Kohinoor City Mall, Kohinoor City, Kiroh Road, Kurla (West), Mumbai – 400 070

Phone: +91 22 4272 2200

Email ID: allium@edelweissfin.com

For Allium Finance Private Limited

Sd/-

(Authorized Signatory)

ANNEXURE-I

S No.	Trust Name	Trust SRs	O/s SRs – Allium	Reserve Price / SR (INR)	Mode
1	EARC Trust - SC 391 – Class A SRs <i>(20.15% per annum, equivalent to 18.80% per annum compounded quarterly)</i>	4,86,000	33,277	820.22	Highest Bidder
2	EARC Trust - SC 391 – Class B SRs	5,94,000	40,673	996.96	Highest Bidder